

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

MARMATON OIL CO
PO BOX 580405
HOUSTON TX 77258-0405



APPRAISAL YEAR 2025

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL
Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 701395 2842

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		330	80	Lease: 500067 Type: REAL Owner #: 701395	
YANTIS ISD		330	80	Legal: GARRETT TRUST #2	
WASTE DISPOSAL		330	80	VALENCE OPERATING CO AB 225 J GROCE SURVEY WELL #2 RRC# 12366	
				.003969 Royalty Interest Category: G1 Railroad #: 280103	
HB1984: The Appraised value of \$80 in 2025 as compared to \$250 in 2020 is a 68.00% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		330	0	80	
YANTIS ISD		330	0	80	
WASTE DISPOSAL		330	0	80	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY YANTIS ISD WASTE DISPOSAL No 2020 Hist		230 230 230	Lease: 500366 Type: REAL Owner #: 701395 Legal: FOSTER MARY LOU #2 VALENCE OPERATING CO AB 607 JESSE WALKER SURVEY WELL #2 RRC# 262941 .000748 Royalty Interest Category: G1 Railroad #: 273261		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY YANTIS ISD WASTE DISPOSAL	0 0 0	0 0 0	230 230 230		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY YANTIS ISD WASTE DISPOSAL HB1984: The Appraised value of \$30 in 2025 as compared to \$400 in 2020 is a 92.50% decrease.	40 40 40	30 30 30	Lease: 500422 Type: REAL Owner #: 701395 Legal: ALEXANDER J D VALENCE OPERATING CO AB-607 J WALKER SURVEY RRC# 4027 .000936 Royalty Interest Category: G1 Railroad #: 4027		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY YANTIS ISD WASTE DISPOSAL	40 40 40	0 0 0	30 30 30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY YANTIS ISD WASTE DISPOSAL HB1984: The Appraised value of \$10 in 2025 as compared to \$20 in 2020 is a 50.00% decrease.	10 10 10	10 10 10	Lease: 500424 Type: REAL Owner #: 701395 Legal: MCDOWELL PAUL (01) VALENCE OPERATING AB-225 J GRACE SURVEY RRC #275679 WELL #1 .000504 Royalty Interest Category: G1 Railroad #: 275679		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY YANTIS ISD WASTE DISPOSAL	10 10 10	0 0 0	10 10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY YANTIS ISD WASTE DISPOSAL HB1984: The Appraised value of \$6,720 in 2025 as compared to \$4,380 in 2020 is a 53.42% increase.	8,300 8,300 8,300	6,720 6,720 6,720	Lease: 500469 Type: REAL Owner #: 701395 Legal: WHEELER VALENCE OPERATING CO AB 607 JESSE WALKER SURV RRC 4365 .001383 Royalty Interest Category: G1 Railroad #: 4365		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY YANTIS ISD WASTE DISPOSAL	8,300 8,300 8,300	0 0 0	6,720 6,720 6,720		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY YANTIS ISD WASTE DISPOSAL No 2020 Hist	3,260 3,260 3,260	3,270 3,270 3,270	Lease: 500480 Type: REAL Owner #: 701395 Legal: HUDIE MORGAN - ALEXANDER VALENCE OPERATING CO AB 607 WALKER J SURVEY RRC #4407 .001477 Royalty Interest Category: G1 Railroad #: 4407		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY YANTIS ISD WASTE DISPOSAL	3,260 3,260 3,260	0 0 0	3,270 3,270 3,270		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY YANTIS ISD WASTE DISPOSAL No 2020 Hist	100 100 100	50 50 50	Lease: 500481 Type: REAL Owner #: 701395 Legal: MALLOY UNIT VALENCE OPERATING CO AB 607 WALKER J SURVEY RRC #4411 .000082 Royalty Interest Category: G1 Railroad #: 4411		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY YANTIS ISD WASTE DISPOSAL	100 100 100	0 0 0	50 50 50		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY YANTIS ISD WASTE DISPOSAL No 2020 Hist	6,390 6,390 6,390	6,520 6,520 6,520	Lease: 500483 Type: REAL Owner #: 701395 Legal: CATFISH VALENCE OPERATING AB 607 WALKER J RRC 4434 1H .001074 Royalty Interest Category: G1 Railroad #: 4434		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY YANTIS ISD WASTE DISPOSAL	6,390 6,390 6,390	0 0 0	6,520 6,520 6,520		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY C YANTIS ISD C WASTE DISPOSAL C Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist	1,630 1,630 1,630	3,470 3,470 3,470	Lease: 500484 Type: REAL Owner #: 701395 Legal: BASS VALENCE OPERATING AB 607 WALKER J RRC # 4435 1H .001028 Royalty Interest Category: G1 Railroad #: 4435		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY YANTIS ISD WASTE DISPOSAL	1,630 1,630 1,630	1,510 1,510 1,510	1,960 1,960 1,960		

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	20,060	1,510	18,870		
YANTIS ISD	20,060	1,510	18,870		
WASTE DISPOSAL	20,060	1,510	18,870		